

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020 - UNAUDITED

	30 June 2020 RM'000 (Unaudited)	31 December 2019 RM'000
ASSETS		
Property, plant and equipment	61,724	33,084
Right-of-use assets	19,054	18,358
Investment properties	1,249	1,263
Quoted investments	10	10
Total non-current assets	82,037	52,715
Inventories	53,833	56,441
Contract assets	1,564	2,026
Trade and other receivables	40,117	42,683
Current tax assets	432	431
Cash and cash equivalents	18,506	23,213
	114,452	124,794
Assets classified as held for sale	360	360
Total current assets	114,812	125,154
Total assets	196,849	177,869
EQUITY		
Share capital	38,747	38,747
Reserves	8,507	(2,025)
Total equity attributable to owners of the Company	47,254	36,722
Non-controlling interests	4,088	4,025
Total equity	51,342	40,747
LIABILITIES		
Loans and borrowings	21,810	15,810
Lease liabilities - right of use	6,087	4,781
Deferred tax liabilities	5,778	644
Total non-current liabilities	33,675	21,235
Trade and other payables	52,445	58,503
Loans and borrowings	57,485	54,549
Lease liabilities - right of use	1,090	1,831
Current tax liabilities	812	1,004
Total current liabilities	111,832	115,887
Total liabilities	145,507	137,122
Total equity and liabilities	196,849	177,869
Net Assets per ordinary share attributable to owners of the Company (sen)	13	10

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2020 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	26,309	46,274	72,000	97,559
(Loss)/Profit before depreciation	(365)	4,274	1,215	7,499
Depreciation	(1,458)	(1,189)	(2,879)	(2,360)
Operating profit/(loss)	(1,823)	3,085	(1,664)	5,139
Finance costs	(744)	(931)	(1,753)	(1,890)
Finance income	195	287	306	557
Operating profit/(loss) before tax	(2,372)	2,441	(3,111)	3,806
Tax expense	-	(669)	(16)	(1,057)
(Loss)/Profit from continuing operations	(2,372)	1,772	(3,127)	2,749
Loss from discontinued operation, net of tax	(338)	(2,122)	(2,604)	(5,654)
Loss and total comprehensive loss for the period	(2,710)	(350)	(5,731)	(2,905)
Loss attributable to:				
Owners of the Company	(2,590)	(393)	(5,747)	(2,956)
Non-controlling interests	(120)	43	16	51
Loss for the period	(2,710)	(350)	(5,731)	(2,905)
Basic/diluted loss per ordinary share (sen)*				
- From continuing operations	(0.64)	0.49	(0.90)	0.77
- From discontinued operation	(0.10)	(0.60)	(0.74)	(1.61)
	(0.74)	(0.11)	(1.64)	(0.84)

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2019)**

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2020 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Retained Profits RM'000	Total RM'000			
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000					
At 1 January 2020	25,915	12,832	4,458	50	(6,533)	36,722	4,025	40,747	
Issuance of shares by subsidiary							4	4	
Other comprehensive income									
Revaluation Surplus	-	-	16,279	-	-	16,279	43	16,322	
Loss for the period	-	-	-	-	(5,747)	(5,747)	16	(5,731)	
At 30 June 2020	<u>25,915</u>	<u>12,832</u>	<u>20,737</u>	<u>50</u>	<u>(12,280)</u>	<u>47,254</u>	<u>4,088</u>	<u>51,342</u>	
At 1 January 2019, as previously reported	163,834	12,832	38,217	75	(170,439)	44,519	303	44,822	
Adjustments on initial adoption of MFRS 16	-	-	-	-	(206)	(206)	(6)	(212)	
Restated balance as at 1 January 2019	<u>163,834</u>	<u>12,832</u>	<u>38,217</u>	<u>75</u>	<u>(170,645)</u>	<u>44,313</u>	<u>297</u>	<u>44,610</u>	
Contributions by and distributions to owners of the company									
Capital reduction	(137,919)	-	-	-	137,919	-	-	-	
Total transactions with owners of the Company	<u>(137,919)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Share based payment transactions	-	-	-	(25)	-	(25)	-	(25)	
Realisation of revaluation gain	-	-	(33,759)	-	33,759	-	-	-	
Acquisition of subsidiary	-	-	-	-	-	-	3,565	3,565	
Loss for the period	-	-	-	-	(7,566)	(7,566)	163	(7,403)	
At 31 December 2019	<u>25,915</u>	<u>12,832</u>	<u>4,458</u>	<u>50</u>	<u>(6,533)</u>	<u>36,722</u>	<u>4,025</u>	<u>40,747</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2020 - Unaudited

	Period ended 30 June	
	2020	2019
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from		
- continuing operations	(3,111)	3,806
- discontinued operations	(2,604)	(5,335)
	<u>(5,715)</u>	<u>(1,529)</u>
Adjustments for:		
Depreciation of property, plant and equipment	3,377	3,032
Property, plant & equipment written off	83	121
Impairment loss on trade receivables	369	-
(Gain)/Loss on disposal of:		
- property, plant and equipment	(57)	(15)
Finance costs	1,753	2,590
Finance income	(498)	(810)
Unrealised loss/(gain) on foreign exchange	1,228	266
	<u>540</u>	<u>3,655</u>
Operating profit before changes in working capital		
Changes in working capital:		
Properties held for sale	-	124,640
Inventories	2,693	25,895
Contract assets	462	-
Trade and other receivables	2,516	2,734
Trade and other payables	(6,853)	(97,229)
	<u>(642)</u>	<u>59,695</u>
Cash (used in)/generated from operations		
Income tax paid	(222)	(760)
Interest paid	(1,036)	(1,793)
Interest received	20	284
	<u>(1,880)</u>	<u>57,426</u>
Net cash (used in)/generated from operating activities		

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2020 - Unaudited

	Period ended 30 June	
	2020	2019
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(10,636)	(3,419)
Proceeds from disposal of property, plant & equipment	84	383
Interest received	478	526
Movement in deposit placed with bank with pledged	3,371	6,914
Net cash (used in)/generated from investing activities	<u>(6,703)</u>	<u>4,404</u>
Cash flows from financing activities		
Proceeds from loans	6,783	1,894
Repayment of loans	(763)	(1,319)
Net repayment of bankers' acceptances and revolving credits	4,541	(67,049)
Repayment of hire purchase loans	(1,079)	(3,316)
Repayment of lease liabilities	(819)	(299)
Term loan interest paid	(301)	(335)
Hire purchase interest paid	(416)	(460)
Proceeds from issuance of shares to minority	4	-
Net cash generated from/(used in) financing activities	<u>7,950</u>	<u>(70,884)</u>
Net increase in cash and cash equivalents	(633)	(9,054)
Cash and cash equivalents at beginning of year	<u>10,516</u>	<u>17,721</u>
Cash and cash equivalents at end of year	<u>9,883</u>	<u>8,667</u>
Cash and cash equivalents comprise:		
Cash and bank balances	(1,266)	(1,568)
Bank overdrafts	11,149	10,235
	<u>9,883</u>	<u>8,667</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)